

Thrift Bulletin

Handbook: Thrift Activities
Subjects: Real Estate Mortgage Lending

Section: 212
TB 17-1

December 29, 1990

Commercial/Industrial Appraisal Report Form — Existing Property

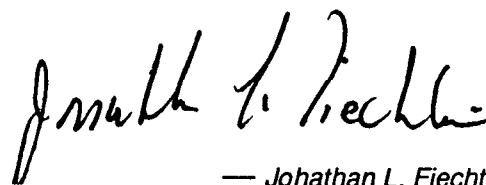
Summary: This Bulletin allows thrift institutions to continue to use the Commercial/Industrial Appraisal Report Form until June 30, 1990. The form was initially authorized for use in TB 17 dated February 6, 1989.

For Further Information Contact:
Your District Office, or the Supervision Policy Division of OTS, Washington, DC.

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12 CFR Section 563.171, "Appraisal Policies and Practices of Insured Institutions" permits the preparation of appraisals of non-residential properties on form reports approved by the Office of Thrift Supervision and completed in accordance with the applicable instructional booklet.

A Commercial/Industrial Appraisal report form for existing property and an associated instruction manual were approved for use on February 6, 1989 per TB 17. The test period was scheduled to close December 31, 1989. A final version of the form, however, will not be available until spring. Therefore, in order to keep this reporting option available, existing forms may be used until June 30, 1990.



— Johathan L. Fiechter
Senior Deputy Director for Supervision Policy